



County of Gates

North Carolina

Listing For All Non-Business Personal Property SEE INSTRUCTIONS

PENALTY ADDED TO ALL MAIL
ABSTRACTS POSTMARKED AFTER
JANUARY 31

A. Information

Name & Address

Name & Address

Late List

Year-**2016**

Account No.	
Parcel No.	
Township	Property Owner's Phone
City	Birth Date
Make Address Changes to the Left	Employer
	Spouse's Birth Date
	Employer

5604PPPL 11/30/15 Process Blue, K

Location of property if different from above: _____

SENIOR CITIZENS/PERMANENTLY DISABLED CITIZENS: North Carolina excludes from property taxes the greater of \$25,000 or 50% of the appraised value of a permanent residence owned and occupied by North Carolina residents aged 65 or older or totally and permanently disabled whose income does not exceed \$29,000. Application must be made by June 1st. A tax deferral program is also available. For more information see instructions.

B. Real Property

Gates County is on a Permanent Listing System for real property, therefore no real property shall receive a penalty due to failure to list. However, the taxpayer continues to have the responsibility to report any changes or improvements. In the space provided below, please report any new construction and/or improvements made to land or buildings in the prior year, and the percentage of completion as of January 1.

Report additions or improvements during prior year: _____ Percentage complete January 1 _____%.

C. Personal Property

In accordance with North Carolina law, all taxpayers are required to list the following personal property each year: Mobile Homes, Boats, Boat Motors, All Types of Watercraft, Unlicensed Vehicles (includes automobiles, trucks, trailers, 4 wheelers, and motorcycles that are not currently licensed). Farm Equipment is listed separately. If you own farm equipment and have not received a copy of your last year's listing or are listing farm equipment for the first time please contact the Tax Department at (252) 357-1360.

MOBILE HOME: LOCATED ON WHOSE LAND _____
911 ADDRESS _____

Note: Vehicles that are currently licensed should **NOT** be listed.

Type	Year	Make	Model / Description / Motor ID #	H/P	MH / MV ID # BOAT HULL ID #	Length	Width	Original Cost	Year Acquired	FOR OFFICE USE ONLY

Boats & motors (All Watercraft) = BT Mobile Home = MH Unlicensed Auto = MV Unlicensed Motorcycle = MV
Unlicensed Trailer = MV Unlicensed Truck = MV ATVs & UTVs = MV

TOTAL

BUSINESSES - Must use Business Listing Form for personal property. See instructions.

D. Affirmation

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief, this listing, including any accompanying statements, inventories, schedules, and other information is true and complete. (If this affirmation is signed by an individual other than the taxpayer, he affirms that he is familiar with the extent and true value of all the taxpayer's property subject to taxation in this county and that his affirmation is based on all the information of which he has any knowledge).

Signature: _____ Date: _____

Any individual who willfully makes and subscribes an abstract listing required by this Subchapter (of the Revenue Laws) which he does not believe to be true and correct as to every material matter shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days and fined up to \$1,000).

INSTRUCTIONS AND GENERAL INFORMATION

A Information

- When To List: During the month of January, excluding Saturdays, Sundays, and Holidays
- Where to List: County Tax Department, 202 Court Street, Gatesville, NC.
Mailing Address: PO Box 426, Gatesville, NC 27938
- Phone Number: (252) 357-1360 Fax Number: (252) 357-0073
- **Businesses:** Assets owned by businesses are considered to be business personal property and should be listed on a Business Form.
- **Property Tax Homestead Exclusion For Elderly Or Disabled Persons:** North Carolina excludes from property taxes a portion of the appraised value of a permanent residence owned and occupied by North Carolina residents who are at least 65 years of age or are totally and permanently disabled, and whose income does not exceed (\$29,000). The amount of the appraised value of the residence that may be excluded from taxation is the greater of twenty-five thousand dollars (\$25,000) or fifty percent (50%) of the appraised value of the residence. Income means all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant. If you received this exclusion last year, you do not need to apply again unless you have changed your permanent residence. If you received the exclusion last year but the property no longer qualifies for any reason, please notify the assessor. Failure to notify the assessor that the property no longer qualifies for the exclusion may cause the property to be subject to discovery with penalties and interest pursuant to G.S. 105-312. If you did not receive the exclusion last year, but are now eligible, you may obtain an application from the county tax department. It must be filed with the county assessor by **June 1**.
- **Property Tax Homestead Circuit Breaker Deferral:** North Carolina defers a portion of the property taxes on the appraised value of a permanent residence owned and occupied by a North Carolina resident who has owned and occupied the property at least five years, is at least 65 years of age or is totally and permanently disabled, and whose income does not exceed (\$43,500). If the owner's income is (\$29,000) or less, then the portion of property taxes imposed on the residence that exceeds 4% of the owner's income may be deferred. If the owner's income is more than (\$29,000) but less than or equal to (\$43,500), then the portion of the property taxes on the residence that exceeds 5% of the owner's income may be deferred. The deferred taxes become a lien on the residence and the most recent three years of deferred taxes preceding a disqualifying event become due with interest upon one of the following disqualifying events: 1) the owner transfers the residence; 2) the owner dies; or 3) the owner ceases to use the property as a permanent residence. Multiple owners of a permanent residence must all qualify for the circuit breaker before a deferral of taxes will be allowed. You must apply for the opportunity to defer property taxes each and every year that you wish to defer taxes. The application may be obtained from the county tax department and it must be filed with the county assessor by **June 1**. *Note: An owner who qualifies for both the property tax homestead exclusion and the property tax homestead circuit breaker may elect to take only one of these forms of property tax relief.*
- **Disabled Veteran or Spouse or Disabled Veteran Exemption:** Contact the Tax Department at (252) 357-1360 for details and necessary forms.
- **Use Value Taxation:** If you are not receiving use value, you may check with the tax department if you own a parcel of agricultural land with 10 acres or greater or a parcel of woods land with 20 acres or greater. If property under the use value program has changed ownership or type of use, you have until the listing period ends, January 31, 2016 to notify the Tax Department to avoid penalties. USE VALUE TAXATION creates DEFERRED TAXES.

B Real Property

- It is the taxpayer's responsibility to inform the Tax Assessor's Office of any changes to real property. Report any new construction and/or improvements made to land or buildings in the prior year, and the percentage of completion as of January 1.

C Personal Property

- Personal property (illustrated below) owned as of January 1st of each year must be listed with the Tax Assessor during the month of January to avoid a 10% late listing penalty.
- Items listed in this section should include: Mobile Homes, Boats, Boat Motors, All Types of Watercraft, Unlicensed Vehicles (includes automobiles, trucks, trailers, motorcycles, ATVs and UTVs that are not currently licensed).
- Vehicles that are currently licensed should **NOT** be listed.

Example of How To Complete Personal Property Section

Type	Year	Make	Model/Description	H/P	ID#	Length	Width	Original Cost	Year Acquired	FOR OFFICE USE ONLY
MH	1981		Oakwood		ABC12345	65	12	11,000	1995	
BT	1990		Grady White 204-C		AB1234	20		9,800	1998	
BT	1997		Mariner	200				3,250	2000	
MV	2000	Ford	Explorer		1ABC234576890			3,000	2009	

Boats & motors (All Watercraft) = BT Mobile Home = MH Unlicensed Auto = MV Unlicensed Motorcycle = MV Unlicensed Trailer = MV Unlicensed Truck = MV
ATVs & UTVs = MV

D Affirmation

- The listing must be signed by the owner(s) or legal guardian.