

**GATES COUNTY BOARD OF COMMISSIONERS  
SPECIAL MEETING MINUTES  
FEBRUARY 15, 2012**

The Gates County Board of Commissioners held a Special Meeting at 9:00 a.m. Wednesday, February 15, 2012 in the Commissioners' Room, 202 Court Street, Gatesville. Commissioners Twine, Jordan, Hora, and Jernigan were present. Also present was County Manager, Toby Chappell and County Attorney, Pitt Godwin.

A prayer was led by Commissioner Jordan. Commissioner Twine led the pledge of allegiance.

Chairman Twine called the meeting to order.

**Approval of Agenda**

Commissioner Jordan made a motion to approve the Agenda as presented. Commissioner Jernigan seconded the motion, motion carried without opposition.

**New Business**

Chairman Twine stated a request has been made by Reba Green-Holley, Extension Director, to use Extension Trust Account funds to pay for a professional development trip to China. His concern is does N.C. State exclusively make the decision or does the Board make the decision to use these funds.

Pitt Godwin, Attorney, states a letter from N.C. State stating they have approved the trip or are responsible for the funds would take the responsibility from the Commissioners.

Commissioner Jordan made a motion the County will provide Reba Green-Holley a check from the Extension Trust Account pending a letter from North Carolina Cooperative Extension Service Foundation authorizing payment and remaining funds be transferred to the North Carolina Cooperative Extension Service Foundation for control. Commissioner Jernigan seconded the motion, motion carried without opposition.

Sandy Pittman, Finance Officer, Presented Budget Amendment 43.

Commissioner Hora made a motion to approve Budget Amendment 43 as presented. Commissioner Jernigan seconded the motion, motion carried without opposition.

Mrs. Pittman presented a rate modification and resolution from BB&T for the 2007 school financing; \$4,550,000 for ten years from 3.98% to 2.91%.

Commissioner Hora made a motion to approve the BB&T resolution as presented. Commissioner Jordan seconded the motion, motion carried without opposition.

The resolution reads as follows:

**Resolution Approving Terms of Re-financing**

**WHEREAS**, Gates County, North Carolina (the "County") has determined to change the terms of the Payment Schedule to that Financing Agreement and Deed of Trust (the "Original Agreement") granted to F. Louis Loyd, III (the "Deed of Trust Trustee") for the benefit of Branch Banking and Trust Company ("BB&T") dated as of March 21, 2007; and

**WHEREAS**, the changes to the terms of the Payment Schedule include revising the interest rate from 3.98% to 2.91%;

**NOW, THEREFORE BE IT RESOLVED** by the governing body of Gates County, North Carolina that the proposed changes to the Payment Schedule of the Original Agreement are hereby approved and the officers designated to sign financing documents are hereby authorized and directed to take such action as may be necessary to effectuate such changes. All other terms and conditions of the Original Agreement and the Payment Schedule thereof remain in full force and effect.

Adopted this \_\_\_\_ day of \_\_\_\_\_ 2012

Attestation:

By: \_\_\_\_\_  
County Clerk

By: \_\_\_\_\_  
Chairman/Vice Chairman

SEAL

Mrs. Pittman presented a rate modification from Southern Bank for Water Department financing; original amount of \$759,361.58 for four and one-half (4 ½) years from 4.9% to 1.77%. The modification will be back dated to December 12, 2011.

Commissioner Hora made a motion to approve the Southern Bank modification as presented. Commissioner Jernigan seconded the motion, motion carried without opposition.

Commissioner Jordan presented a Memorandum of Agreement between Gates County and the Gates County Housing Committee in order to facilitate efforts to reduce substandard housing for Gates County citizens. The Memorandum of Agreement is termed February 1, 2012 – May 22, 2013.

Commissioner Jordan made a motion to approve the Memorandum of Agreement as presented. Commissioner Jernigan seconded the motion, motion carried without opposition.

Chairman Twine presented the Department Roster of the Hobbsville Volunteer Fire Department for approval; once approved the roster will be forwarded to the North Carolina State Fireman's Association.

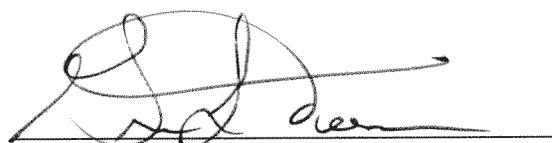
Commissioner Jordan made a motion to approve the Department Roster of the Hobbsville Volunteer Fire Department as presented. Commissioner Jernigan seconded the motion, motion carried without opposition.

Commissioner Jordan made a motion to enter Closed Session as authorized by NCGS §143-318.11(a)(3).

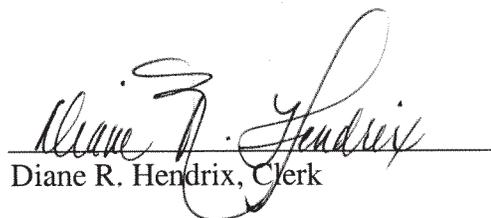
Commissioner Jordan made a motion to exit Closed Session and enter Regular Session. Commissioner Jernigan seconded the motion, motion carried without opposition.

Chairman Twine stated the County's attorney will send Johnnie Quick, CDBG, the latest information.

Commissioner Jordan made a motion to adjourn. Commissioner Jernigan seconded the motion, motion carried without opposition.



Graham L. Twine, Chairman



Diane R. Hendrix, Clerk

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